

FINAL GENERAL FUND BUDGET

Fiscal Year 2017-2018

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/14/2017

Milda P. Bruch

President of the Board - Original Signature Required

6/14/17

Date

[Signature]

Secretary of the Board - Original Signature Required

6/14/17

Date

[Signature]

Chief School Administrator - Original Signature Required

6/14/17

Date

Paul Slomer

Contact Person

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Extension

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Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2017-2018 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : South Butler County SD	COUNTY : Butler	AUN : 104107803
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Does the district raise property taxes in SY 2017-2018 (compared to 2016-2017)?

Yes

No

If yes, see information below, taken from the 2017-2018 General Fund Budget.


Total Budgeted Expenditures	\$37223729
Ending Unassigned Fund Balance	\$2967841
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	8.0%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes

No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/14/17
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DUE DATE: AUGUST 15, 2017

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2017-2018 PROPOSED BUDGET**


24 PS 6-687(a)(1)

(03/2006)

School District Name : South Butler County SD	County : Butler	AUN Number : 104107803
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 6/14/17
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**DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Contingency for unforeseen expenditures.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Unassigned fund balance.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	\$2,250,000 for future PSERS retirement expenditures and \$1,000,000 for future capital project needs.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	2,000,000
0850 Unassigned Fund Balance	5,775,842
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$7,775,842</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	20,017,056
7000 Revenue from State Sources	15,258,672
8000 Revenue from Federal Sources	390,000
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$35,665,728</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$43,441,570</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	15,545,328
6112 Interim Real Estate Taxes	50,000
6113 Public Utility Realty Taxes	21,000
6114 Payments in Lieu of Current Taxes - State / Local	136,698
6120 Current Per Capita Taxes, Section 679	56,000
6140 Current Act 511 Taxes - Flat Rate Assessments	91,000
6150 Current Act 511 Taxes - Proportional Assessments	2,710,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	588,000
6500 Earnings on Investments	45,030
6700 Revenues from LEA Activities	147,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	335,000
6910 Rentals	20,000
6920 Contributions and Donations from Private Sources	100,000
6940 Tuition from Patrons	19,000
6990 Refunds and Other Miscellaneous Revenue	153,000
REVENUE FROM LOCAL SOURCES	\$20,017,056
REVENUE FROM STATE SOURCES	
7110 Basic Education Funding	7,718,982
7160 Tuition for Orphans Subsidy	36,000
7271 Special Education funds for School-Aged Pupils	1,491,609
7311 Pupil Transportation Subsidy	1,548,813
7312 Nonpublic and Charter School Pupil Transportation Subsidy	65,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	444,015
7330 Health Services (Medical, Dental, Nurse, Act 25)	51,000
7340 State Property Tax Reduction Allocation	594,936
7505 Ready to Learn Block Grant	336,435
7810 State Share of Social Security and Medicare Taxes	572,365
7820 State Share of Retirement Contributions	2,399,517
REVENUE FROM STATE SOURCES	\$15,258,672
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	215,000
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	90,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	75,000

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	10,000
REVENUE FROM FEDERAL SOURCES	\$390,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	35,665,728

Act 1 Index (current): 3.1%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$15,545,328
Amount of Tax Relief for Homestead Exclusions	<u>\$594,936</u>
Total Approx. Tax Revenue:	\$16,140,264
Approx. Tax Levy for Tax Rate Calculation:	\$16,787,986

Butler

Total

2016-17 Data		
a. Assessed Value	\$177,648,686	\$177,648,686
b. Real Estate Mills	94.2750	
I. 2017-18 Data		
c. 2015 STEB Market Value	\$1,230,173,360	\$1,230,173,360
d. Assessed Value	\$178,074,634	\$178,074,634
e. Assessed Value of New Constr/ Renov	\$0	\$0
2016-17 Calculations		
f. 2016-17 Tax Levy (a * b)	\$16,747,830	\$16,747,830
2017-18 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2016-17 Tax Levy (f Total * g)	\$16,747,830	\$16,747,830
i. Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment	94.2750	
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	96.00000%	96.00000%
k. Tax Levy Needed (Approx. Tax Levy * g)	\$16,787,986	\$16,787,986
l. 2017-18 Real Estate Tax Rate (k / d * 1000)	94.2750	
iii. m. Tax Levy Generated by Mills (l / 1000 * d)	\$16,787,986	\$16,787,986
n. Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions)		\$16,193,050
o. Net Tax Revenue Generated By Mills (n * Est. Pct. Collection)		\$15,545,328

Act 1 Index (current): 3.1%

Calculation Method:

Approx. Tax Revenue from RE Taxes:	\$15,545,328
Amount of Tax Relief for Homestead Exclusions	<u>\$594,936</u>
Total Approx. Tax Revenue:	\$16,140,264
Approx. Tax Levy for Tax Rate Calculation:	\$16,787,986

	Butler	Total
Index Maximums		
p. Maximum Mills Based On Index ($l * (1 + \text{Index})$)	97.1975	
q. Mills In Excess of Index (if $l > p$), $(l - p)$)	0.0000	
r. Maximum Tax Levy Based On Index ($p / 1000 * d$)	\$17,308,409	\$17,308,409
IV. s. Millage Rate within Index? (If $l > p$ Then No)	Yes	
t. Tax Levy In Excess of Index (if $m > r$), $(m - r)$)	\$0	\$0
u. Tax Revenue In Excess of Index ($t * \text{Est. Pct. Collection}$)	\$0	\$0

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$1,226	
Number of Homestead/Farmstead Properties	5226	5226
Median Assessed Value of Homestead Properties		\$19,795

Act 1 Index (current): 3.1%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: \$15,545,328
 Amount of Tax Relief for Homestead Exclusions \$594,936
 Total Approx. Tax Revenue: \$16,140,264
 Approx. Tax Levy for Tax Rate Calculation: \$16,787,986

Butler

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$594,936	Lowering RE Tax Rate	\$0	\$594,936
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$594,936

CODE

6111 Current Real Estate Taxes

County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills	Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Percent Collected	Net Tax Revenue Generated By Mills
Butler	178,074,634	94.2750	16,787,986			96.00000%	
Totals:	178,074,634		16,787,986	- 594,936	= 16,193,050	X 96.00000%	= 15,545,328

	Rate			Estimated Revenue
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00			56,000
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>				
	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141 Current Act 511 Per Capita Taxes	\$5.00	\$0.00	56,000	56,000
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	35,000	35,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes – Flat Rate Assessments			91,000	91,000
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	2,350,000	2,350,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	360,000	360,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes – Proportional Assessments			2,710,000	2,710,000
Total Act 511, Current Taxes				2,801,000
Act 511 Tax Limit →		1,230,173,360	X 12	14,762,080
		Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2016-17 (Rebalanced)	2017-18				2016-17 (Rebalanced)	2017-18		
6111	<u>Current Real Estate Taxes</u> Butler	94.2750	94.2750	0.00%	Yes	3.1%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes - Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	3.1%				
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	3.1%				
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes - Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	3.1%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.1%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.1%				

Description	Amount
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	15,226,457
1200 Special Programs - Elementary / Secondary	3,839,846
1300 Vocational Education	1,493,260
1400 Other Instructional Programs - Elementary / Secondary	44,486
Total Instruction	\$20,604,049
2000 Support Services	
2100 Support Services - Students	895,935
2200 Support Services - Instructional Staff	2,448,033
2300 Support Services - Administration	2,392,062
2400 Support Services - Pupil Health	366,184
2500 Support Services - Business	578,666
2600 Operation and Maintenance of Plant Services	3,049,334
2700 Student Transportation Services	2,556,525
2800 Support Services - Central	118,174
2900 Other Support Services	39,000
Total Support Services	\$12,443,913
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,004,179
Total Operation of Non-Instructional Services	\$1,004,179
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	2,294,788
5300 Transfers Out to Component Units/Primary Governments	676,800
5900 Budgetary Reserve	200,000
Total Other Expenditures and Financing Uses	\$3,171,588
Total Estimated Expenditures and Other Financing Uses	\$37,223,729

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	
100 Personnel Services - Salaries	8,435,492
200 Personnel Services - Employee Benefits	5,589,370
300 Purchased Professional and Technical Services	329,300
400 Purchased Property Services	126,803
500 Other Purchased Services	300,200
600 Supplies	402,625
700 Property	29,340
800 Other Objects	13,327
Total Regular Programs - Elementary / Secondary	\$15,226,457
1200 Special Programs - Elementary / Secondary	
100 Personnel Services - Salaries	1,696,040
200 Personnel Services - Employee Benefits	1,164,456
300 Purchased Professional and Technical Services	207,875
400 Purchased Property Services	500
500 Other Purchased Services	744,500
600 Supplies	24,350
700 Property	2,000
800 Other Objects	125
Total Special Programs - Elementary / Secondary	\$3,839,846
1300 Vocational Education	
100 Personnel Services - Salaries	566,520
200 Personnel Services - Employee Benefits	354,591
300 Purchased Professional and Technical Services	10,500
400 Purchased Property Services	3,169
500 Other Purchased Services	472,775
600 Supplies	59,495
700 Property	19,325
800 Other Objects	6,885
Total Vocational Education	\$1,493,260
1400 Other Instructional Programs - Elementary / Secondary	
100 Personnel Services - Salaries	20,565
200 Personnel Services - Employee Benefits	8,271
300 Purchased Professional and Technical Services	6,000
600 Supplies	9,650
Total Other Instructional Programs - Elementary / Secondary	\$44,486
Total Instruction	\$20,604,049
2000 Support Services	
2100 Support Services - Students	
100 Personnel Services - Salaries	475,300
200 Personnel Services - Employee Benefits	360,314
300 Purchased Professional and Technical Services	40,300
400 Purchased Property Services	6,256

<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	1,200
600 Supplies	10,990
700 Property	800
800 Other Objects	775
Total Support Services - Students	\$895,935
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	513,216
200 Personnel Services - Employee Benefits	431,216
300 Purchased Professional and Technical Services	303,679
400 Purchased Property Services	258,752
500 Other Purchased Services	72,950
600 Supplies	212,340
700 Property	654,380
800 Other Objects	1,500
Total Support Services - Instructional Staff	\$2,448,033
2300 Support Services - Administration	
100 Personnel Services - Salaries	1,232,858
200 Personnel Services - Employee Benefits	749,344
300 Purchased Professional and Technical Services	308,650
400 Purchased Property Services	26,960
500 Other Purchased Services	37,030
600 Supplies	9,670
800 Other Objects	27,550
Total Support Services - Administration	\$2,392,062
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	184,715
200 Personnel Services - Employee Benefits	134,544
300 Purchased Professional and Technical Services	35,850
400 Purchased Property Services	320
500 Other Purchased Services	155
600 Supplies	10,100
700 Property	500
Total Support Services - Pupil Health	\$366,184
2500 Support Services - Business	
100 Personnel Services - Salaries	283,869
200 Personnel Services - Employee Benefits	189,647
300 Purchased Professional and Technical Services	36,000
400 Purchased Property Services	22,500
500 Other Purchased Services	11,000
600 Supplies	23,200
800 Other Objects	12,450
Total Support Services - Business	\$578,666
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	1,233,533
200 Personnel Services - Employee Benefits	922,079

<u>Description</u>	<u>Amount</u>
300 Purchased Professional and Technical Services	30,600
400 Purchased Property Services	239,312
500 Other Purchased Services	118,160
600 Supplies	505,000
700 Property	500
800 Other Objects	150
Total Operation and Maintenance of Plant Services	\$3,049,334
2700 Student Transportation Services	
500 Other Purchased Services	2,554,825
600 Supplies	1,500
800 Other Objects	200
Total Student Transportation Services	\$2,556,525
2800 Support Services - Central	
100 Personnel Services - Salaries	66,934
200 Personnel Services - Employee Benefits	34,940
300 Purchased Professional and Technical Services	2,950
400 Purchased Property Services	13,350
Total Support Services - Central	\$118,174
2900 Other Support Services	
500 Other Purchased Services	39,000
Total Other Support Services	\$39,000
Total Support Services	\$12,443,913
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	392,908
200 Personnel Services - Employee Benefits	205,997
300 Purchased Professional and Technical Services	77,940
400 Purchased Property Services	36,850
500 Other Purchased Services	148,300
600 Supplies	100,584
700 Property	18,100
800 Other Objects	23,500
Total Student Activities	\$1,004,179
Total Operation of Non-Instructional Services	\$1,004,179
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
800 Other Objects	246,435
900 Other Uses of Funds	2,048,353
Total Debt Service / Other Expenditures and Financing Uses	\$2,294,788
5300 Transfers Out to Component Units/Primary Governments	
900 Other Uses of Funds	676,800
Total Transfers Out to Component Units/Primary Governments	\$676,800
5900 Budgetary Reserve	

<u>Description</u>	<u>Amount</u>
800 Other Objects	200,000
Total Budgetary Reserve	\$200,000
Total Other Expenditures and Financing Uses	\$3,171,588
TOTAL EXPENDITURES	\$37,223,729

Cash and Short-Term Investments

	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
General Fund	6,000,000	5,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$6,000,000	\$5,000,000

Long-Term Investments

	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
General Fund	2,125,000	2,150,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

<u>Long-Term Investments</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
Permanent Fund		
Total Long-Term Investments	\$2,125,000	\$2,150,000
TOTAL CASH AND INVESTMENTS	\$8,125,000	\$7,150,000

Long-Term Indebtedness

General Fund

	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
0510 Bonds Payable	9,610,000	7,635,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	350,000	350,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	2,000,000	2,000,000
0599 Other Long-Term Liabilities		

Total General Fund	\$11,960,000	\$9,985,000
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Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

Total Public Purpose (Expendable) Trust Fund		
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Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

Total Other Comptroller-Approved Special Revenue Funds		
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Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund		
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Capital Reserve Fund - § 690, §1850

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Other Enterprise Funds

Internal Service Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Internal Service Fund

Private Purpose Trust Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Permanent Fund		
Total Long-Term Indebtedness	\$11,960,000	\$9,985,000

Short-Term Payables

	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
General Fund	3,000,000	3,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$3,000,000	\$3,000,000
TOTAL INDEBTEDNESS	\$14,960,000	\$12,985,000

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	3,250,000
0850 Unassigned Fund Balance	2,967,841
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$6,217,841
5900 Budgetary Reserve	200,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$6,417,841